

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Grace A. Dow Library Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
State aid	\$ 66,000	\$ 54,646	\$ 54,853	\$ 207
Library services	584,197	733,336	763,681	30,345
Investment earnings	3,000	13,066	14,522	1,456
Other revenues	36,000	55,995	49,612	(6,383)
Total revenues	689,197	857,043	882,668	25,625
Expenditures				
Personal services	2,311,111	2,263,897	2,253,120	10,777
Supplies	718,470	748,755	730,711	18,044
Other charges	715,201	669,000	647,015	21,985
Capital outlay	75,900	42,798	37,709	5,089
Total expenditures	3,820,682	3,724,450	3,668,555	55,895
Excess of Expenditures Over Revenues	(3,131,485)	(2,867,407)	(2,785,887)	81,520
Other Financing Sources - Operating transfers in	3,131,485	2,860,412	2,778,892	(81,520)
Net Change in Fund Balance	-	(6,995)	(6,995)	-
Fund Balance - Beginning of year	6,995	6,995	6,995	-
Fund Balance - End of year	<u>\$ 6,995</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>